

AIM Announcement

13 August 2019

ASX: OEX
AIM: OEX

ASX Trading Halt

Oilex Ltd (Oilex or the Company) advises that it has requested and been granted a trading halt on the Australian Stock Exchange effective from 13 August 2019, refer below. The acquisition, should it complete, would be deemed a Substantial Transaction pursuant to the AIM rules.

Trading in the Company's ordinary securities on AIM will continue during this period.

For and on behalf of Oilex Ltd



Mark Bolton
Chief Financial Officer Company Secretary

For further information, please contact:

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13 August 2019

Daniel Nicholson
ASX Limited
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By email: tradinghaltspert@asx.com.au

Dear Mr Nicholson

Oilex Ltd - Trading Halt Request

In accordance with ASX Listing Rule 17.1 Oilex Ltd (ASX: OEX, AIM: OEX) hereby requests an immediate trading halt on the Company's securities from the commencement of trading 13 August 2019.

In accordance with Listing Rule 17.1, Oilex provides the following information:

- a) The trading halt is requested pending an announcement by Oilex in relation to a proposed acquisition;
- b) Oilex requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the proposed acquisition and the commencement of trading on 15th August 2019; and
- c) Oilex is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Mark Bolton
Chief Financial Officer and Company Secretary