

VALUES STATEMENT

INTRODUCTION

Oilex Ltd ABN 50 078 652 632 (Company) is a public company incorporated in Australia.

The Company's securities are listed on the Australian Securities Exchange (ASX) and the Alternative Investment Market operated by the London Stock Exchange plc (AIM).

The Company must comply with both the ASX Listing Rules, the AIM Market Rules for companies and the EU Market Abuse Regulation (596/2014) (MAR).

VALUES

Fundamentals – Collaboration, creativity, an enquiring mind and respect; that is how our people work and this is why they are our greatest asset.

Creating value – through innovation in sustainable project development. We are not afraid to take considered chances to provide benefit to our shareholders while not harming any of our relationships.

Integrity – Achieving our aspirations at all times, through honour, dignity and respect; doing hard things well. If a mistake occurs we will fix it.

Care – for safety, our environment, our children's future, for positive changes and learnings, for beneficial outcomes for all our stakeholders, for the day to day welfare of our employees; taking care in all our actions.

Fairness – acting fairly, using informed decisions, while staying true to our ideals: providing benefit to all stakeholders.
