



Market Announcement

10 August 2018

Oilex Ltd – Trading Halt

Description

The securities of Oilex Ltd (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 14 August 2018 or when the announcement is released to the market.

Security Code:	OEX
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Issued by

Dawn James

Senior Adviser, Listings Compliance (Perth)

10 August 2018

Mr Chris Hesford
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Mr Hesford

Oilex Ltd - Trading Halt Request

In accordance with ASX Listing Rule 17.1 Oilex Ltd (ASX: OEX, AIM: OEX) hereby requests an immediate trading halt on the Company's securities from the commencement of trading Friday 10 August 2018.

In accordance with Listing rule 17.1, Oilex provides the following information:

- a) The trading halt is requested pending an announcement by Oilex in relation to an update on the Event of Default Notice issued in regard to the Cambay PSC;
- b) Oilex requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the Event of Default Notice and the commencement of trading on Tuesday 14 August 2018; and
- c) Oilex is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Mark Bolton
Chief Financial Officer and Company Secretary