

## ASX Announcement

29 March 2018

ASX: OEX  
AIM: OEX

### Amendment to T2 Capital Raising Conditions

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Oilex Ltd (the Company) is pleased to advise that it has agreed with subscribers to amend the Tranche 2 conditions pursuant to the subscription agreements for the capital raising announced on 17 December 2017.

The completion of the Tranche 2 of the capital raising is subject to the successful extension of the Cambay PSC by the Government of India for a further ten years on or before 31 March 2018. The parties have today agreed to extend this date to 30 April 2018.

Tranche 1 issue of the capital raising was completed on 29 January 2018.

A formal response on the application for the Cambay PSC extension is anticipated by June 2018 although the Company believes that response may be received sooner.

**For and on behalf of Oilex Ltd**



**Mark Bolton**  
**Chief Financial Officer Company Secretary**

For further information, please contact:

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